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Benchmark Performance by Asset Class			
	Week-to-Date	Month-to-Date	Year-to-Date
U.S. Large Cap Equities	0.22%	4.04%	10.69%
U.S. Small Cap Equities	-0.22%	8.40%	-1.01%
International Developed Equities	-1.45%	1.50%	-5.70%
Emerging Markets Equities	0.15%	3.95%	2.74%
Global Equities	-0.25%	3.23%	4.64%
U.S. Bonds	0.24%	0.01%	6.81%
Intermediate Municipal Bonds	0.06%	-0.18%	3.03%
High Yield Bonds	0.06%	1.41%	2.04%
Oil	-0.11%	1.22%	-41.99%
Gold	-1.03%	0.58%	22.08%
Key Rates	10/16/2020	12/31/2019	10/16/2019
U.S. 2 Year Treasury Note	0.14	1.58	1.58
U.S. 10 Year Treasury Note	0.76	1.92	1.75

Week in Review:

- Equities were choppy last week as positive earnings and retail sales data helped offset concerns over rising corona virus cases in Europe and the US and jobless claims coming in higher than estimates. The five largest US banks reported a better than expected \$23 billion in third quarter profits after releasing some loan loss provisions that they had aggressively built up in the first and second quarter, citing an improving economy. According to the Commerce Department, retail sales rose by 1.9% in September, their fastest pace in three months. The growth was driven by strong spending on vehicles, clothing, and sporting goods. Investors have been growing more nervous about the surge in corona virus cases in the US and Europe, as countries throughout Europe continue to impose restrictions including curfews, restaurant closures, and limits on social gatherings. Fears of further economic harm have thus far kept officials from imposing more draconian measures. Jobless claims numbers have remained stubbornly high, increasing to 898,000 in the week ended October 10 according to Labor Department data released last week. However, the number of people collecting unemployment benefits continued to fall to 10 million from a high of 25 million in May.

Economic Calendar:

- Housing Starts - Tuesday, October 20th
- Jobless Claims - Thursday, October 22nd
- Corporate Earnings

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Indices Used: U.S. Large Cap equities: Russell 1000 Index, U.S. Small Cap Equities: Russell 2000 Index, International Developed Equities: MSCI EAFE Index, Emerging Market Equities: MSCI Emerging Markets Index, U.S. Bonds: Barclays Aggregate Bond Index, U.S. 10 Year Treasury Note: Bloomberg 10 Yr. Treasury Note, Municipal Bonds: Barclays Intermediate Municipal Bond Total Return Index, High Yield Bonds: Barclays U.S. High Yield Total Return Index, Oil: Bloomberg WTI Crude Sub-Index Total Return Index, Gold: Bloomberg Gold Sub-Index Total Return Index

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