



Benchmark Performance by Asset Class			
	Week-to-Date	Month-to-Date	Year-to-Date
U.S. Large Cap Equities	5.10%	5.10%	-0.06%
U.S. Small Cap Equities	8.13%	8.13%	-9.11%
International Developed Equities	7.07%	7.07%	-8.20%
Emerging Markets Equities	7.87%	7.87%	-9.34%
Global Equities	5.83%	5.83%	-3.86%
U.S. Bonds	-0.49%	-0.49%	4.95%
Intermediate Municipal Bonds	0.02%	0.02%	1.70%
High Yield Bonds	3.10%	3.10%	-1.78%
Oil	11.14%	11.14%	-40.97%
Gold	-3.92%	-3.92%	9.47%
Key Rates	6/5/2020	12/31/2019	6/5/2019
U.S. 2 Year Treasury Note	0.22	1.58	1.83
U.S. 10 Year Treasury Note	0.91	1.92	2.12

Week in Review:

- As protests over police brutality continued and even grew in size throughout the country, the equity rally continued last week as investors remained optimistic over the economy reopening, and a much better than expected jobs report was released. According to the Labor Department, the US economy added a record 2.5 million jobs in May as the unemployment rate ticked down to 13.3% from April's 14.7%.
- OPEC and its oil-producing allies agreed to continue their historic production cut to bring stability to global oil markets. Both OPEC and the US have curbed production of oil since late April when prices plunged and even dipped below zero. US oil rig count is the lowest it has been since 2009, while the price of a barrel of oil has now recovered to about \$40.
- The recent equity rally seems to be helping the IPO market after a very slow start to the year. Companies such as Warner Music Group, Zoominfo, Pliant Therapeutics, and Legend Biotech all enjoyed huge gains in their first week as public companies last week.

Economic Calendar:

- FOMC Meeting - Tuesday, June 9th
- CPI Inflation - Wednesday, June 10th

This week's contributors: Dusko Jankovic, CFA

Indices Used: U.S. Large Cap equities: Russell 1000 Index, U.S. Small Cap Equities: Russell 2000 Index, International Developed Equities: MSCI EAFE Index, Emerging Market Equities: MSCI Emerging Markets Index, U.S. Bonds: Barclays Aggregate Bond Index, U.S. 10 Year Treasury Note: Bloomberg 10 Yr. Treasury Note, Municipal Bonds: Barclays Intermediate Municipal Bond Total Return Index, High Yield Bonds: Barclays U.S. High Yield Total Return Index, Oil: Bloomberg WTI Crude Sub-Index Total Return Index, Gold: Bloomberg Gold Sub-Index Total Return Index

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