



Benchmark Performance by Asset Class			
	Week-to-Date	Month-to-Date	Year-to-Date
U.S. Large Cap Equities	1.76%	4.98%	5.08%
U.S. Small Cap Equities	1.90%	4.62%	1.26%
International Developed Equities	0.30%	1.73%	-0.40%
Emerging Markets Equities	1.95%	4.32%	-0.54%
Global Equities	0.91%	3.90%	2.75%
U.S. Bonds	0.03%	-0.04%	1.88%
Intermediate Municipal Bonds	0.06%	-0.03%	1.25%
High Yield Bonds	0.46%	1.09%	1.11%
Oil	4.41%	1.44%	-11.33%
Gold	0.86%	-0.03%	3.93%
Key Rates	2/14/2020	12/31/2019	2/14/2019
U.S. 2 Year Treasury Note	1.42	1.58	2.50
U.S. 10 Year Treasury Note	1.59	1.92	2.66

### Week in Review:

- US Equities briefly touched all time highs last week as the market seemed to mostly shake off concerns around the coronavirus outbreak. A positive reading on the consumer confidence survey done by the University of Michigan, as well as improved corporate earnings boosted the market. According to FactSet, the S&P 500 is reporting positive earnings growth for the first time since the fourth quarter of 2018. Meanwhile, Walmart posted sluggish holiday sales, and Apple warned that it will not be able to meet first quarter revenue projections due to the coronavirus.
- Shares of Sprint Corp. surged more than 75% after a judge approved the company's merger with T-Mobile US Inc. The \$26 billion deal would create the third largest wireless provider in the US behind Verizon and AT&T.
- US inflation, measured by the consumer-price index, rose a seasonally adjusted 0.1% in January as energy prices dropped sharply, weighing on the index. Weaker global energy demand due to the coronavirus has held down energy prices this year.

### Economic Calendar:

- FOMC Minutes - Wednesday, February 19th
- Existing Homes Sales Data - Friday, February 21st

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*Indices Used: U.S. Large Cap equities: Russell 1000 Index, U.S. Small Cap Equities: Russell 2000 Index, International Developed Equities: MSCI EAFE Index, Emerging Market Equities: MSCI Emerging Markets Index, U.S. Bonds: Barclays Aggregate Bond Index, U.S. 10 Year Treasury Note: Bloomberg 10 Yr. Treasury Note, Municipal Bonds: Barclays Intermediate Municipal Bond Total Return Index, High Yield Bonds: Barclays U.S. High Yield Total Return Index, Oil: Bloomberg WTI Crude Sub-Index Total Return Index, Gold: Bloomberg Gold Sub-Index Total Return Index*

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