



Benchmark Performance by Asset Class			
	Week-to-Date	Month-to-Date	Year-to-Date
U.S. Large Cap Equities	0.15%	0.15%	27.92%
U.S. Small Cap Equities	0.59%	0.59%	22.69%
International Developed Equities	0.37%	0.37%	18.62%
Emerging Markets Equities	0.88%	0.88%	11.17%
Global Equities	0.29%	0.29%	22.64%
U.S. Bonds	-0.22%	-0.22%	8.55%
Intermediate Municipal Bonds	0.05%	0.05%	5.36%
High Yield Bonds	0.35%	0.35%	12.48%
Oil	5.95%	5.95%	30.07%
Gold	-0.49%	-0.49%	13.41%
<b>Key Rates</b>	<b>12/6/2019</b>	<b>12/31/2018</b>	<b>12/6/2018</b>
U.S. 2 Year Treasury Note	1.61	2.48	2.75
U.S. 10 Year Treasury Note	1.84	2.69	2.87

### Week in Review:

- US equities continued their phenomenal 2019 despite the back and forth on the US-China trade war and amid a looming deadline for new tariffs on Chinese goods set to take effect next week. Helping to boost the outlook for the US economy last week was the stellar employment report which showed that employers added 266,000 jobs in November, while the unemployment rate dropped to 3.5%, a 50-year low. Wage growth also picked up 3.1% from a year earlier.
- OPEC, the cartel made up of 14 oil producing nations, agreed to new production cuts of 500,000 barrels of oil per day through the end of March, according to delegates. The cuts are an attempt to prop up oil prices as the group's de facto leader Saudi Arabia takes its massive state-run oil company, Saudi Aramco, to the public markets in the world's largest ever initial public offering. The company is raising \$25.6 billion at a \$1.7 trillion valuation.

### Economic Calendar:

- FOMC Meeting - Tuesday, December 10th
- FOMC Meeting Announcement - Wednesday, December 11th
- US Retail Sales - Friday, December 13th

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*Indices Used: U.S. Large Cap equities: Russell 1000 Index, U.S. Small Cap Equities: Russell 2000 Index, International Developed Equities: MSCI EAFE Index, Emerging Market Equities: MSCI Emerging Markets Index, U.S. Bonds: Barclays Aggregate Bond Index, U.S. 10 Year Treasury Note: Bloomberg 10 Yr. Treasury Note, Municipal Bonds: Barclays Intermediate Municipal Bond Total Return Index, High Yield Bonds: Barclays U.S. High Yield Total Return Index, Oil: Bloomberg WTI Crude Sub-Index Total Return Index, Gold: Bloomberg Gold Sub-Index Total Return Index*

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