



Benchmark Performance by Asset Class			
	Week-to-Date	Month-to-Date	Year-to-Date
U.S. Large Cap Equities	0.56%	3.14%	31.75%
U.S. Small Cap Equities	-0.15%	2.86%	25.46%
International Developed Equities	0.77%	3.54%	22.36%
Emerging Markets Equities	1.16%	7.84%	18.84%
Global Equities	0.72%	3.80%	26.94%
U.S. Bonds	0.30%	0.07%	8.87%
Intermediate Municipal Bonds	0.06%	0.28%	5.61%
High Yield Bonds	0.18%	1.99%	14.31%
Oil	2.59%	11.86%	37.33%
Gold	2.54%	3.21%	17.62%
Key Rates	12/27/2019	12/31/2018	12/27/2018
U.S. 2 Year Treasury Note	1.59	2.48	2.56
U.S. 10 Year Treasury Note	1.88	2.69	2.77

Week in Review:

- The 2019 rally in equities continued last week as the major US indexes were all up and the Dow Jones notched another record close to end the week. Retail sales for the holiday season were up 3.4% from last year as the US consumer continues to fuel markets along with easing trade tensions and improving economic data. Meanwhile, as investors have been piling back into riskier assets, the safe-haven US Dollar has weakened to its lowest level since July, according to the The WSJ Dollar Index. The Labor Department announced that initial jobless claims decreased by 13,000 in the week ended December 21 to 222,000. Economists believe that is a level that is consistent with a healthy labor market.

Economic Calendar:

- Pending Home Sales - Monday, December 30th
- Consumer Confidence - Tuesday, December 31st
- FOMC Minutes - Thursday, January 2nd

This week's contributors: Dusko Jankovic, CFA

Indices Used: U.S. Large Cap equities: Russell 1000 Index, U.S. Small Cap Equities: Russell 2000 Index, International Developed Equities: MSCI EAFE Index, Emerging Market Equities: MSCI Emerging Markets Index, U.S. Bonds: Barclays Aggregate Bond Index, U.S. 10 Year Treasury Note: Bloomberg 10 Yr. Treasury Note, Municipal Bonds: Barclays Intermediate Municipal Bond Total Return Index, High Yield Bonds: Barclays U.S. High Yield Total Return Index, Oil: Bloomberg WTI Crude Sub-Index Total Return Index, Gold: Bloomberg Gold Sub-Index Total Return Index

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