



Benchmark Performance by Asset Class			
	Week-to-Date	Month-to-Date	Year-to-Date
U.S. Large Cap Equities	-1.09%	1.20%	19.90%
U.S. Small Cap Equities	-2.45%	1.88%	13.93%
International Developed Equities	-0.66%	3.21%	13.18%
Emerging Markets Equities	-1.87%	1.96%	5.94%
Global Equities	-1.02%	1.92%	15.99%
U.S. Bonds	0.37%	-0.58%	8.47%
Intermediate Municipal Bonds	0.21%	-0.79%	4.70%
High Yield Bonds	-0.32%	0.37%	11.42%
Oil	-3.20%	4.35%	20.06%
Gold	-0.54%	-1.36%	16.79%
Key Rates	9/27/2019	12/31/2018	9/27/2018
U.S. 2 Year Treasury Note	1.63	2.48	2.83
U.S. 10 Year Treasury Note	1.69	2.69	3.06

Week in Review:

- US equities dropped last week as an impeachment inquiry was launched against President Trump for allegedly pressuring Ukrainian President Volodymyr Zelensky to intervene in the 2020 election by investigating Joe Biden and his son Hunter.
- Equities were also dragged lower as the White House weighed their options to limit financial investment between the US and China. Options being considered include limiting Chinese companies listing on US exchanges and restricting the ability of US government pension funds to buy Chinese equities.
- Office sharing company WeWork's controversial CEO Adam Neumann stepped down last week after being pressured by directors and investors, including SoftBank. The news came as a botched attempt to bring the company public saw the company's valuation cut from \$47 billion to less than \$20 billion.
- Connected-fitness company Peloton Interactive Inc. went public last week with a disappointing debut as shares closed down 11.2% on the first day of trading. Peloton sells spinning bikes and treadmills that are internet connected and contain touch screens, as well as subscription based virtual fitness classes.

Economic Calendar:

- PMI Manufacturing Index- Tuesday, October 1st
- September Jobs Report - Friday, October 4th

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Indices Used: U.S. Large Cap equities: Russell 1000 Index, U.S. Small Cap Equities: Russell 2000 Index, International Developed Equities: MSCI EAFE Index, Emerging Market Equities: MSCI Emerging Markets Index, U.S. Bonds: Barclays Aggregate Bond Index, U.S. 10 Year Treasury Note: Bloomberg 10 Yr. Treasury Note, Municipal Bonds: Barclays Intermediate Municipal Bond Total Return Index, High Yield Bonds: Barclays U.S. High Yield Total Return Index, Oil: Bloomberg WTI Crude Sub-Index Total Return Index, Gold: Bloomberg Gold Sub-Index Total Return Index

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