



Benchmark Performance by Asset Class			
	Week-to-Date	Month-to-Date	Year-to-Date
U.S. Large Cap Equities	0.66%	-0.13%	20.38%
U.S. Small Cap Equities	0.77%	-0.72%	13.33%
International Developed Equities	2.31%	0.44%	13.30%
Emerging Markets Equities	1.53%	1.11%	7.07%
Global Equities	1.25%	0.14%	16.36%
U.S. Bonds	-1.03%	-0.27%	8.23%
Intermediate Municipal Bonds	-0.14%	0.32%	5.06%
High Yield Bonds	0.31%	-0.17%	11.21%
Oil	4.16%	2.86%	20.01%
Gold	-1.57%	1.13%	15.50%
Key Rates	10/11/2019	12/31/2018	10/11/2018
U.S. 2 Year Treasury Note	1.63	2.48	2.85
U.S. 10 Year Treasury Note	1.76	2.69	3.14

Week in Review:

- Equities were given a boost late last week as a “mini” trade deal was announced between the U.S. and China. Negotiators agreed to suspend tariff increases on Chinese goods set for this week, while China agreed to purchase up to \$50 billion in U.S. agricultural goods. However, many unresolved issues between the two sides still remain, and they don’t seem very close to completing a comprehensive trade truce.
- According to a Wall Street Journal survey, two-thirds of economists polled say that the U.S. manufacturing sector is in recession, or two or more consecutive quarters of contraction. Among the issues weighing on manufacturing are the trade war, weak global growth, problems at Boeing with the new MAX airplane, and GM workers being on strike.
- According to the Labor Department, U.S. consumer prices were flat in September. The readings add to concerns that U.S. growth slowed in the month of September. Economists believe that the inflation reading, among other things, will keep the Federal Reserve on course for another interest rate cut this month.

Economic Calendar:

- US Retail Sales Data - Wednesday, October 16th
- US Housing Starts Data - Thursday, October 17th

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Indices Used: U.S. Large Cap equities: Russell 1000 Index, U.S. Small Cap Equities: Russell 2000 Index, International Developed Equities: MSCI EAFE Index, Emerging Market Equities: MSCI Emerging Markets Index, U.S. Bonds: Barclays Aggregate Bond Index, U.S. 10 Year Treasury Note: Bloomberg 10 Yr. Treasury Note, Municipal Bonds: Barclays Intermediate Municipal Bond Total Return Index, High Yield Bonds: Barclays U.S. High Yield Total Return Index, Oil: Bloomberg WTI Crude Sub-Index Total Return Index, Gold: Bloomberg Gold Sub-Index Total Return Index

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