



Benchmark Performance by Asset Class			
	Week-to-Date	Month-to-Date	Year-to-Date
U.S. Large Cap Equities	-0.37%	-2.07%	18.18%
U.S. Small Cap Equities	-1.32%	-3.87%	13.08%
International Developed Equities	-1.14%	-2.87%	9.34%
Emerging Markets Equities	-2.22%	-5.34%	3.40%
Global Equities	-0.80%	-2.67%	13.46%
U.S. Bonds	0.57%	1.32%	7.75%
Intermediate Municipal Bonds	0.43%	0.72%	5.41%
High Yield Bonds	-0.31%	-0.64%	9.86%
Oil	-5.07%	-9.81%	12.87%
Gold	3.54%	4.97%	16.64%
Key Rates	8/9/2019	12/31/2018	8/9/2018
U.S. 2 Year Treasury Note	1.63	2.48	2.64
U.S. 10 Year Treasury Note	1.74	2.69	2.93

Week in Review:

- U.S. equity markets had their worst day of 2019 last Monday before rallying back to finish the week only down slightly, as fears over the trade war and global economic growth dissipated as the week went on.
- As the Brexit saga continues, the U.K. economy contracted for the first time in seven years in the second quarter of 2019. The economy shrank by 0.2% compared with the previous three months as a result of Brexit-related uncertainty, stockpiling ahead of the original exit date, and global trade tensions.
- Broadcom Inc. has agreed to purchase the enterprise security business from Symantec Corp. for \$10.7 billion as it looks to diversify its business beyond chip making. Tech companies have been splurging on software acquisitions and the trend looks to be continuing.
- Struggling food maker Kraft Heinz Co. announced it is writing down the value of its assets by another \$1.22 billion after previously writing down assets by \$15.4 billion and slashing its dividend. The stock is down about 39% this year.

Economic Calendar:

- U.S. Inflation data - Tuesday, August 13th
- U.S. Retail & Manufacturing data - Thursday, August 15th

This week's contributors: Dusko Jankovic

Indices Used: U.S. Large Cap equities: Russell 1000 Index, U.S. Small Cap Equities: Russell 2000 Index, International Developed Equities: MSCI EAFE Index, Emerging Market Equities: MSCI Emerging Markets Index, U.S. Bonds: Barclays Aggregate Bond Index, U.S. 10 Year Treasury Note: Bloomberg 10 Yr. Treasury Note, Municipal Bonds: Barclays Intermediate Municipal Bond Total Return Index, High Yield Bonds: Barclays U.S. High Yield Total

Return Index, Oil: Bloomberg WTI Crude Sub-Index Total Return Index, Gold: Bloomberg Gold Sub-Index Total Return Index

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